

INTERNATIONAL FINANCIAL INSTITUTIONS

Party Portrait

International Financial Institutions (IFIs) play a critical role in providing development and financial support, as well as technical assistance, to countries across the Middle East and North Africa. The World Bank, International Monetary Fund, Islamic Development Bank, African Development Bank, European Investment Bank and the European Bank for Reconstruction and Development are among the most important IFIs operating in the region.

Key Interests

- Contribute to stabilizing the region;
- Support economic development, social inclusion, and poverty alleviation efforts; and
- Support the recovery and reconstruction of the region, particularly for those countries impacted by conflict or forced displacement

Sources of Leverage

Financial Support – IFIs are some of the most important international lenders, providing critical development aid and economic assistance programs to developing countries
Political Support – Given their international clout, IFIs can extend political support to a country's economic policies or poverty alleviation programs
Convening Power – The broad membership and international influence of IFIs allow them to convene a wide range of parties in efforts to mobilize funding, develop partnerships, or raise awareness

Regional Strategy

Though each IFI adopts independent strategies, broadly they share the goal of fostering economic development and social inclusion. In recent years, given rising levels of conflict, IFIs have also sought to play a more active role in promoting peace and stability across the region.

Powerful Individuals

Jim Yong Kim (President, World Bank), Christine Lagarde (Managing Director, IMF), Bandar Hajjar (President, Islamic Development Bank), Akinwumi Adesina (President, African Development Bank), Werner Hoyer (President, European Investment Bank), Suma Chakrabarti (President, European Bank for Reconstruction and Development)

Potential Negotiation Moves

Increase Financial Support – IFIs can support stability across the region by increasing their development and financial assistance, and can particularly play a key role in transition countries such as Tunisia
Mobilize Funds for Reconstruction and Forced Displacement – Given the scale of conflicts across the region, IFIs can play a critical role in mobilizing the vast amounts needed to support countries impacted by refugee crises, as well as post-conflict reconstruction efforts in Syria, Iraq, Yemen and Libya
Focus on Conflict Prevention – Increasingly, IFIs may focus on supporting conflict prevention programs, for example by promoting citizen engagement, targeting aid to disadvantaged groups, or addressing long-standing social and economic grievances

Internal Conflicts

N/A

Memberships

N/A

Allies

N/A

Partners

UNITED NATIONS, HUMANITARIAN ACTORS, ARAB LEAGUE, EUROPEAN UNION

Rivals

N/A

Adversaries

N/A

Active Armed Opponents

N/A

Proxy

N/A

External Sponsor

N/A

Aid Recipient

EGYPT Government, TUNISIA, JORDAN, MOROCCO Government, LEBANON Government, IRAQ State of Law Coalition, PALESTINE Fatah, YEMEN Government

Aid Donor

N/A